

RESOLUTION NO. R-SRA132

**RESOLUTION TO AUGMENT THE 2017/2018 BUDGET OF THE CITY OF SPARKS
REDEVELOPMENT AGENCY AREA 1**

WHEREAS, the total available resources for augmentation of a capital projects fund include unappropriated ending fund balance, and

WHEREAS, the total available resources of the Redevelopment Agency Area 1 Revolving Capital Projects Fund are now determined to be \$1,051,860;

WHEREAS, there is a need to appropriate a portion of the available resources in the above fund.

NOW, THEREFORE, BE IT RESOLVED by the Sparks Redevelopment Agency, that:

Section 1. The Sparks Redevelopment Agency shall augment its 2017/2018 budget by appropriating \$75,000 for use in the Redevelopment Agency Area 1 Revolving Fund (3401), thereby increasing its appropriations from \$1,012,190 to \$1,087,190.

IT IS FURTHER RESOLVED, that the Agency Secretary shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED AND ADOPTED on this 29th day of May, 2018 by the following vote of the Redevelopment Agency.

AYES _____
NAYS _____
ABSENT _____
ABSTAIN _____

APPROVED this ____ day of _____, 2018.

Charlene Bybee, Chairperson

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Teresa Gardner
Agency Secretary

By _____
Chester Adams
Agency Attorney